

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 ABF-01 USPS-01 TRSE-00 OMB-01

L-03 /026 R

DRAFTED BY EB/TD:RBWHEATLEY:A/BF/FC:RPWHITENER:SLW

APPROVED BY A/BF/FC:RPWHITENER

USPS:DSLOAN

USPS:ABMILLER

TREASURY:BCM:IKESSER

EUR/WE:MCKINLEY

BF/FS:GRECACHINAS

A/BF/FC:JEMANION

----- 003790

R 252131Z NOV 76

FM SECSTATE WASHDC

TO AMCONSUL MILAN

AMEMBASSY ROME

USOFFICE RFC PARIS

UNCLAS STATE 289591

E.O. 11652: N/A

TAGS: ABUD, BEXP, ETEL, CFED, EFIN, IT

SUBJECT: LIRE PROCEEDS FROM U.S. POSTAL SERVICE ENTRY IN
MILAN PHILATELIC EXHIBITION

REF: MILAN 2519

1. DEPARTMENT AND TREASURY DO NOT SEE NECESSITY FOR OR
MERIT IN COMMERCIAL TRANSFER SUBJECT FUNDS, WITH CONSEQUENT
LOSS TO U.S. POSTAL SERVICE AND U.S. BALANCE OF PAYMENTS
INVOLVED IN FIRST OPTION REFTEL.

2. SECOND POSSIBILITY PARA. 3 REFTEL INVOLVING DELAY OF
THREE TO FIVE MONTHS NOT ACCEPTABLE TO USPS, WHO ARE VERY
ANXIOUS TO EFFECT CONVERSION AND REMITTANCE QUICKLY.

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3. THIRD APPROACH PARA. 4 REFTEL APPEARS UNCERTAIN AND AT BEST, LIKELY TO RESULT IN EXCESSIVE DELAY UNACCEPTABLE TO USPS.

4. IN VIEW LARGE USG MONTHLY REQUIREMENTS FOR LIRE PURCHASED WITH U.S. DOLLAR INSTRUMENTS, BELIEVE BEST POSSIBILITY FOR TIMELY CONVERSION USPS PROCEEDS OF 24,330,000 MILLION ITALIAN LIRE IS USDO PURCHASE. SINCE

USPS IS A USG ENTITY, PURCHASE OF THE CURRENCY BY THE USDO WOULD BE AN INTERNAL USG TRANSACTION.

5. ACCORDINGLY, THE FOLLOWING INSTRUCTIONS APPROVED BY DEPARTMENT, USPS AND TREASURY SHOULD BE FOLLOWED:

A. TRANSFER FUNDS TO EMBASSY BUDGET AND FISCAL OFFICER.

B. B&F OFFICER SHOULD DEPOSIT LIRE IN EMBASSY OPERATING ACCOUNT.

C. B&F OFFICER SHOULD PREPARE FS-459 COLLECTION DOCUMENT AND SUBMIT THE FS-459 PLUS DEPOSIT SLIP TO RFC PARIS, FULLY IDENTIFYING WHO DEPOSIT IS FOR AND WHERE EQUIVALENT U.S. DOLLAR CHECK SHOULD BE MAILED.

D. RFC PARIS SHOULD ISSUE DOLLAR CHECK EQUIVALENT TO THE LIRE DEPOSIT AT THE PREVAILING RATE TO UNITED STATES POSTAL SERVICE, AND FORWARD CHECK TO UNITED STATES POSTAL SERVICE, 475 L'ENFANT PLAZA, WEST BUILDING, WASHINGTON, D.C. 20260, ATTENTION MR. ALBERT B. MILLER. ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL PROGRAMS, TAXES, EXHIBITS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE289591
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Document Unique ID: 00
Drafter: RBWHEATLEY:A/BF/FC:RPWHITENER:SLW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760439-0548
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19761114/aaaaalge.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Margaret P. Grafeld
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Review Release Date: n/a
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TAGS: ABUD, BEXP, ETEL, CFED, EFIN, IT
To: MILAN ROME RFC PARIS
Type: TE
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